

## Message Text

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PAGE 01 STATE 063677 POSS DUPE  
ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 AID-05 IGA-02 OMB-01  
CIAE-00 INR-07 NSAE-00 /036 R

DRAFTED BY EUR/EE:SFROMOW;T,:SAM  
APPROVED BY EUR:JAARMITAGE  
EUR/EE:NGANDREWS  
EB/IFD/ODF:TPARKER  
TREASURY:RFREDERICK  
AID/OFDA:CHOLMES (INFO)  
-----230230Z 046628 /70  
P 222257Z MAR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY BUCHAREST PRIORITY

LIMITED OFFICIAL USE STATE 063677

E.O. 11652: N/A

TAGS:EAID, RO

SUBJECT:WORLD BANK ASSISTANCE FOR ROMANIA

REF: STATE 55975

1. DEPARTMENT HAS LEARNED THAT ROMANIAN GOVERNMENT REQUESTED "SEVERAL HUNDRED MILLION DOLLARS IN LOW-INTEREST CREDITS" FROM WORLD BANK FOR GENERAL AND UNSPECIFIED POST-EARTHQUAKE RECONSTRUCTION. BANK'S RESPONSE RULED OUT ANY POSSIBILITY OF LOW-INTEREST CREDIT AND REJECTED ANY RECONSTRUCTION LENDING TO ROMANIA PRIOR TO RECEIPT AND REVIEW OF DETAILED INFORMATION ON EXTENT OF DAMAGE, LIST OF SPECIFIC PROJECTS FOR FINANCING, AND ORDERED LIST OF PRIORITIES. BANK WILL MAKE NO EXCEPTION TO ITS CURRENT ACROSS THE BOARD INTEREST RATE OF ABOUT 8 1/2 PERCENT. FURTHER-  
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MORE, BANK DOES NOT PLAN TO ORGANIZE SURVEY TEAM UNTIL ROMANIANS SUPPLY ABOVE INFORMATION, AND IT INDICATES THAT IT MAY TAKE SEVERAL MONTHS AFTER ITS RECEIPT TO GET TEAM TO ROMANIA.

2. BANK PRESENTLY NEGOTIATING WITH ROMANIANS ON TWO PROJECTS WHICH TOTAL ABOUT \$90 MILLION, AND THERE MAY BE THIRD

PROJECT UNDER DISCUSSION BEFORE JUNE 30. THESE ARE ALL  
PROJECTS WHICH WERE PRESENTED BEFORE THE EARTHQUAKE. BANK  
OFFICIAL BELIEVES IT POSSIBLE THAT AN ADDITIONAL \$100  
MILLION IN PROJECTS MIGHT BE ADDED BY END OF 1977, BUT  
SEES ALMOST NO CHANCE OF ANY SIZABLE JUMP IN PRESENT AN-  
NUAL LEVEL OF BANK LENDING TO ROMANIA, WHICH HAS BEEN  
RUNNING AT JUST OVER 150 MILLION DOL. SINCE INITIAL LOAN  
IN JUNE 1974.  
VANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, DEVELOPMENT BANKS, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 22-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE063677  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** SFROMOW;T.;SAM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770098-0816  
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**Litigation History:**  
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**Office:** ORIGIN EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 55975  
**Retention:** 0  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 3031735  
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**TAGS:** EAID, RO, IBRD  
**To:** BUCHAREST  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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